

and no owner shall be permitted to drill for water on Lots 1 through 21 in the Lazy O Ranch. Lot 22 shall be serviced by individual well(s) and not by the central water system; these well(s) shall conform to the provisions of Case No. 85CW47, Water Division No. 5, Colorado.

2. Ownership of Domestic Water Rights. The adjudicated domestic water rights described in Exhibit "C" attached hereto shall be assigned or conveyed by deed by LOCC to the Association, in form and manner determined by LOCC only, in conjunction with and at the time of conveyance of the domestic water system. The Association shall not have the right to assign or convey to any outside third parties any adjudicated water rights necessary for the proper operation of domestic water service to Lots 1 through 21, and the Ranch Facilities Parcel in the Lazy O Ranch.

ARTICLE IX

Wildlife Conservation Area

The Wildlife Conservation Area (hereinafter referred to as "WCA") as described on the recorded plat of the Lazy O Ranch, contains sensitive wildlife areas protected by these Covenants. At the time of recordation of these Covenants, LOCC shall convey, by separate instrument, its right, title and interest in the WCA to the Association. Representatives of the Colorado Division of Wildlife and the Aspen Center for Environmental Studies shall be permitted access and inspection of the property in this area to

