

of a building permit for a dwelling unit on the new lots (Lots 1 through 21) on the Lazy O Ranch. The pro-rated payment shall be \$13,333.33 per dwelling unit. The pro-rated payment shall be indexed to the low-income cash-in-lieu of guideline in effect at the time of payment.

4. Guidelines. The ranch manager's house and employee bunkhouse shall be governed by the low-income rental price guidelines annually adopted by the Board of County Commissioners and in effect at the time of issuance of the first building permit for Lots 1 through 21 of the ranch, and shall be occupied by employees of the Ranch independent of their income.

Verification of employment of the qualifying tenants for the Ranch Manager house and employee bunkhouse shall be furnished to the Aspen/Pitkin County Housing Office before execution of a rental lease to the tenants. The Association shall be required to supply the Aspen/Pitkin County Housing Office with a copy of the lease executed with a qualified tenant each six (6) months thereafter (or upon the renewal of the lease if for a longer period). The Aspen/Pitkin County Housing Office shall be given a copy of the renewed lease.

ARTICLE XV

Collection of Assessments -- Enforcement

1. Assessments. Except as may be otherwise provided by

