

approvals. ,By way of example and not by way of limitation, the rules and regulations adopted by the Architectural Committee to review architecture, site planning and energy conservation are set forth in Exhibit "A" herein. These rules and regulations shall be adopted by the affirmative vote of a majority of the members of the Architectural Committee with the written consent of LOCC and may not be amended except by the majority vote of the members of the Architectural Committee and the written consent of LOCC.

ARTICLE V

Building Sites

All development activities on the Residential Lots, including but not limited to dwelling units and accessory buildings and uses, shall be constructed only within the designated Building Sites as described on the recorded plat of the Lazy O Ranch (hereinafter referred to as "Building Sites") except as may otherwise be provided by these Covenants. Driveways, driveway fencing, yard fencing and corral fencing may be constructed outside the Building Site with approval of the Architectural Committee. To facilitate wildlife movement through the ranch, all fencing constructed outside the Building Site of the individual lots shall comply with the Division of Wildlife standard for wildlife fencing as set forth in Exhibit "B" herein, and shall not enclose more than $\frac{1}{2}$ acre of ground. Fencing on adjoining lots shall not be contiguous thereby creating a fenced

enclosure greater than $\frac{1}{2}$ acre in size. Fencing constructed within the Building Site of the individual lots shall also comply with the Division of Wildlife standard for wildlife fencing but the fenced enclosure may be any size as long as it falls within the envelope of the Building Site. Notwithstanding, fencing within the Building Site may also include screen fencing to visually screen structures and such screen fencing need not comply with the standard for wildlife fencing.

The sewage disposal system serving an individual Lot may be installed outside the Building Site; the location of sewage disposal systems shall be approved by the Architectural Committee. To the extent permissible by law, the method of sewage disposal shall be by the least consumptive wastewater disposal system permitted, it being the intent to comply with the provisions set forth in Case No. 85CW47, Water Division No. 5, Colorado. Sewage disposal systems serving individual lots may be installed within the Agricultural Lands in accordance with easements granted to lot owners by the Association and as may be approved by the Architectural Committee and the Pitkin County Environmental Health Department.

ARTICLE VI

Ranch Facilities Parcel

The area within the Ranch Facilities Parcel shall be used for open space, agricultural and recreational purposes and for